
OFII ADVOCACY PRIORITIES

OFII works at the federal, state and local level to raise the profile of foreign direct investment (FDI) and how it benefits American communities. That includes promoting policies that help the United States compete for global investment and avoid misguided, discriminatory policies that could threaten 6.1 million U.S. jobs.

2016 POLICY PRIORITIES

U.S. Tax Reform – OFII advocates for pro-growth tax reform that will make the United States a more attractive location for global companies to invest and grow. OFII also works to prevent measures that uniquely target inbound companies from being included in reform legislation or as standalone measures to generate revenue.

Interest Deductibility – OFII advocates against proposals to restrict further the ability of inbound companies to deduct interest expenses, which would increase the cost of capital, threatening to reduce U.S. jobs and investment.

Bilateral Tax Treaties – Senate ratification of bilateral tax treaties is critical for cross-border investment. Tax treaties prevent double taxation and provide a reliable tax environment for companies doing business in several jurisdictions. OFII also engages on changes to the U.S. Model Tax Convention and any policies that override our treaty obligations.

International Trade – High standard trade agreements, designed to lower trade barriers, can create a better investment climate for global companies in the United States. OFII works to educate policymakers on the importance of trade agreements in facilitating increased global investment in the United States and actively opposes measures to increase trade barriers at the state and federal level.

Committee on Foreign Investment in the United States (CFIUS) – OFII closely tracks trends in the CFIUS review process and guards against efforts to expand CFIUS beyond its national security mandate, which would significantly undermine the United States' open investment climate.

State Tax Policy – OFII advocates for states to align their tax policies with established and understood international norms and federal standards. Particular areas of focus include water's edge provisions in combined reporting regimes, arbitrary tax haven policies and other provisions that lead to the extraterritorial taxation of global companies.

Regulatory Environment – OFII engages on regulatory actions that discriminate against or have a unique impact on U.S. subsidiaries of global companies. For example, OFII works to ensure representatives of U.S. subsidiaries can serve on various governmental advisory councils.

PROACTIVE EFFORTS TO IMPROVE FDI UNDERSTANDING AND BUILD CHAMPIONS

Jobs We Need Campaign – OFII is working to showcase the local, tangible benefits global investment brings to U.S. workers and local communities as we continue to build champions in Congress and with governors across the country. This effort focuses on promoting member companies' impact on education and workforce development, U.S. innovation, local supply chains, and sustainability.

Congressional Caucus – OFII is working to establish a congressional caucus focused on the importance of foreign direct investment (FDI) in the United States for Members of Congress. The Caucus would help ensure the United States continues to prioritize FDI as a vital part of the U.S. economy and support efforts that encourage global companies to invest, expand and create quality jobs in the United States.

Policy Roundtables – OFII regularly brings together member companies and Members of Congress to discuss issues affecting foreign direct investment. Past participants include Rep. George Holding (R-NC), Rep. Patrick Meehan (R-PA), Rep. Tom Rice (R-SC) and Rep. Don Beyer (D-VA).

Capitol Hill Day – Every year, OFII invites member companies to join their peers for a day of meetings with Members of Congress and senior staff focused on raising awareness of global investment.

FDI Frontlines Coalition – Outside of legislators, economic developers at the state, regional and local level play a critical role in bringing investment to the United States. OFII launched a coalition to provide Economic Development Organizations (EDOs) with insights from global companies as part of a grassroots effort to build key champions for FDI in every state.