



For Immediate Release

Press Contact:

Nancy McLernon
Office: 202.659.1903
Cell: 703.593.1283
nmclernon@ofii.org

**Virginia Ranks Among Top 15 States in the Nation for “Insourcing” Jobs
- Accounting for 1 of 20 Jobs -**

Washington, DC — December 14, 2005 — With 138,600 Virginians working for U.S. subsidiaries of companies headquartered abroad, Virginia ranks 13th in the nation in terms of the total number of insourcing jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourcing jobs continue to be an integral part of the U.S. economy.

At the very highest levels of government, jobs supported by the U.S. operations of companies based abroad are being recognized. In a recent speech, President Bush specifically touted how insourcing jobs in America provide “good, steady work.” With insourcing-supported employment accounting for approximately 1 of every 20 jobs, Virginians can attest to the importance of these jobs.

“The quality of the Virginia workforce continues to attract insourcing companies. We believe that a quality workforce is *the* key factor in attracting international investment to the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies headquartered abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of almost 5.3 million American jobs and a \$318 billion annual payroll.”

Virginia Insourcing Job Facts

- Virginia ranks 13th in the nation in terms of the number of workers employed by U.S. subsidiaries, with a total of 138,600 jobs – 4.8 percent of total workforce;
- Insourcing jobs in Virginia grew by 12,100 over five years, an increase of 10 percent;
- 26 percent of the insourcing jobs in Virginia are in the manufacturing sector, for a total of 35,700 employees; and,
- Insourcing companies in Virginia include: ABB Inc., Airbus North America, AREVA, Inc., BASF Corporation, Boehringer Ingelheim Chemicals, Inc., Infineon Technologies, Nestlé USA, Inc., Reed Elsevier Inc., Sodexo Inc., Tomkins Industries, Unilever United States, Inc., and Volvo Trucks North America.

For all state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies, go to www.ofii.org.

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