

For Immediate Release

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**Tennessee Ranks Among Top 20 States in the Nation by “Insourcing” Jobs
- Accounting for 1 out of 18 Jobs-**

Washington, DC — December 14, 2005 — With 127,400 Tennesseans working for U.S. subsidiaries of companies headquartered abroad, Tennessee ranks 16th in the nation in terms of the total number of insourcing jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourcing jobs continue to be an integral part of the U.S. economy.

At the very highest levels of government, jobs supported by the U.S. operations of companies based abroad are being recognized. In a recent speech, President Bush specifically touted how insourcing jobs in America provide “good, steady work.” With insourcing-supported employment accounting for approximately 1 of every 18 jobs, workers in Tennessee can attest to the importance of these jobs.

“The quality of the Tennessee workforce continues to attract insourcing companies. We believe that a quality workforce is *the* key factor in attracting international investment to the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies headquartered abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of almost 5.3 million American jobs and a \$318 billion annual payroll.”

Tennessee Insourcing Job Facts

- Tennessee ranks 16th in the nation in terms of the number of workers employed by U.S. subsidiaries, with a total of 127,400 jobs;
- 5.5 percent of all private sector workers in Tennessee are employed by U.S. subsidiaries;
- 53 percent of the insourcing jobs in Tennessee are in the manufacturing sector, for a total of 67,400 employees; and,
- Insourcing companies in Tennessee include: ABB, Inc., AFG Industries, Inc., Alstom Power, Inc., BASF Corporation, Bridgestone/Firestone, Inc., DENSO Manufacturing Tennessee, Inc., Eagle Bend Manufacturing, Inc., ICI America, Inc., Nissan North America, Inc., Quanta Computer, Inc., Quebecor World, Siemens AG, Sodexho Inc. Toshiba Corporation, Unilever United States, Inc., and Volvo Group North America, Inc.

For all state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies, go to www.ofii.org. # # #