

For Immediate Release

Press Contact:

Nancy McLernon
Office: 202.659.1903
Cell: 703.593.1283
nmclernon@ofii.org

**South Carolina Ranks 1st in the Nation by “Insourcing” Employment Concentration
- Accounting for 1 out of 12 Jobs-**

Washington, DC — December 14, 2005 — South Carolina ranks first nationwide in the share of its workforce supported by U.S. subsidiaries of companies headquartered abroad. Insourcing-supported employment accounts for approximately 1 of every 12 private sector jobs in the state with 127,500 jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourcing jobs continue to be an integral part of the U.S. economy.

At the very highest levels of government, jobs supported by the U.S. operations of companies based abroad are being recognized. In a recent speech, President Bush specifically touted how insourcing jobs in America provide “good, steady work.” More than 125,000 workers in South Carolina can attest to the importance of these jobs.

“The quality of the South Carolina workforce continues to attract insourcing companies. We believe that a quality workforce is *the* key factor in attracting international investment to the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of almost 5.3 million American jobs and a \$318 billion annual payroll.”

South Carolina Insourcing Job Facts

- South Carolina ranks 1st across the nation in concentration of jobs supported by U.S. subsidiaries, with a total of 127,500 jobs or 8.4 percent of the total workforce;
- Insourcing jobs in South Carolina grew by 10,100 over five years, an increase of 9 percent;
- 51 percent of the insourcing jobs in South Carolina are in the manufacturing sector, for a total of 64,900 employees; and,
- Insourcing companies in South Carolina include: Assurant Group, BASF Corporation, Beneteau USA, BMW Manufacturing Corporation, Freightliner, Fuji Photo Film Company, GlaxoSmithKline, Honda, Inergy Automotive Systems, Michelin North America, Nestlé USA, Inc, Roche Consulting, Ryobi Ltd., Sodexo Inc., Square D Company, Volvo Group North America, Inc., and Westinghouse Electric Corp.

For all state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies, go to www.ofii.org.

#