



For Immediate Release

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North Carolina Ranks 10th in Nation for “Insourcing” Jobs

Washington, DC — December 14, 2005 — With 204,600 North Carolinians working for U.S. subsidiaries of companies headquartered abroad, North Carolina ranks 10th in the nation in terms of the total number of insourcing jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourcing jobs continue to be an integral part of the U.S. economy.

At the very highest levels of government, jobs supported by the U.S. operations of companies based abroad are being recognized. In a recent speech, President Bush specifically touted how insourcing jobs in America provide “good, steady work.” With insourcing-supported employment accounting for 1 of every 16 jobs, North Carolinians can attest to the importance of these jobs.

“The quality of the North Carolina workforce continues to attract insourcing companies. We believe that a quality workforce is *the* key factor in attracting international investment to the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of almost 5.3 million American jobs and a \$318 billion annual payroll.”

North Carolina Insourcing Job Facts

- North Carolina ranks 10th in the nation in terms of the number of workers employed by U.S. subsidiaries, with a total of 204,600 jobs;
- 6.3 percent of all private sector workers in North Carolina are employed by U.S. subsidiaries;
- 41 percent of the insourcing jobs in North Carolina are in the manufacturing sector, for a total of 83,900 employees; and,
- Insourcing companies in North Carolina include: Akzo Nobel Inc, AREVA, Inc., Degussa Corporation, GKN Automotive, Freightliner, Honda, Infineon Technologies North America, Michelin North America, Inc., Saint-Gobain Corporation, Sodexo Inc., Tomkins Industries, Unilever United States, Inc., and Volvo Group North America, Inc.

For all state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies, go to www.ofii.org.

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