



For Immediate Release

Press Contact:

Nancy McLernon
Office: 202.659.1903
Cell: 703.593.1283
nmclernon@ofii.org

Florida Ranks 5th in the Nation for “Insourcing” Jobs

Washington, DC — December 14, 2005 — With 248,900 Floridians working for U.S. subsidiaries of companies headquartered abroad, Florida ranks 5th in the nation in terms of the total number of insourcing jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourcing jobs continue to be an integral part of the U.S. economy.

At the very highest levels of government, jobs supported by the U.S. operations of companies based abroad are being recognized. In a recent speech, President Bush specifically touted how insourcing jobs in America provide “good, steady work.” Nearly a quarter-million Floridians can attest to the importance of these jobs.

“The quality of the Florida workforce continues to attract insourcing companies. We believe that a quality workforce is *the* key factor in attracting international investment to the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of almost 5.3 million American jobs and a \$318 billion annual payroll.”

Florida Insourcing Job Facts

- Florida ranks 5th in the nation in terms of the number of workers employed by U.S. subsidiaries, with a total of 248,900 jobs – 3.9 percent of total workforce;
- Insourcing jobs in Florida grew by 58,800 over five years, an increase of 31 percent;
- 14 percent of the insourcing jobs in Florida are in the manufacturing sector, for a total of 35,600 employees; and,
- Insourcing companies in Florida include: ABB Inc., AEGON USA, Inc., Alcon Inc., Assurant Group, Essilor International SA, Nestlé Waters North America, Reed Elsevier, Siemens Corporation, Sodexo Inc., Unilever United States, Inc., White Springs Chemical, and Zurich North America.

For all state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies, go to www.ofii.org.

#