



Business Roundtable



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Business Groups' Issue Statement on Foreign Investment/National Security Executive Order

WASHINGTON, DC – Business Roundtable, the Financial Services Forum, the Organization for International Investment and the U.S. Chamber of Commerce issued the following statement on the Executive Order released today by the White House on the new Foreign Investment and National Security Act (FINSIA), which Congress passed last summer. FINSIA provides the rules by which the Committee on Foreign Investment in the United States (CFIUS) must operate.

“We are pleased that the Administration has taken this next step towards finalizing the revised review process of foreign acquisitions of U.S. companies that impact national security. The Executive Order helps clarify procedures for implementation of the new law. A clear and certain CFIUS process helps the United States to remain an attractive location for global capital.”

Foreign direct investment in the United States supports over 5 million American jobs, with an annual payroll of \$335.9 billion.

Together, Business Roundtable, The Financial Services Forum, the Organization for International Investment and the U.S. Chamber of Commerce represent a broad range of U.S. businesses employing tens of millions of Americans. The organizations recognize the critical importance of foreign investment to the United States.

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