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For Immediate Release

Washington Ranks Among Top 20 States in the Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 85,900 Washingtonians working for U.S. subsidiaries of companies headquartered abroad, Washington ranks 20th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Washington workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Washington “Insourcing” Job Facts

- Washington ranks 20th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 85,900 – providing the livelihood for nearly 4 percent of Washington’s private-sector workforce;
- Overall, almost 25 percent of the insourced jobs in Washington are in the manufacturing sector, totaling 20,900 employees;
- Insourcing companies in Washington include: AMEC Americas, APL Limited, Bridgestone Americas, GlaxoSmithKline, HSBC, Lafarge North America Inc., McCain Foods USA, Nokia, Inc., Panasonic, Saint-Gobain Corporation, Shell Oil Company and Tyco Electronics.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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