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For Immediate Release

## **Virginia Ranks 14<sup>th</sup> in Nation for “Insourced” Jobs**

**Washington, DC — September 25, 2007** — With 138,800 Virginians working for U.S. subsidiaries of companies headquartered abroad, Virginia ranks 14<sup>th</sup> in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Virginia workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

### **Virginia “Insourcing” Job Facts**

- Virginia ranks 14<sup>th</sup> in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 138,800 – providing the livelihood for more than 4 percent of Virginia’s private-sector workforce;
- Overall, almost 30 percent of the insourced jobs in Virginia are in the manufacturing sector, totaling 38,000 employees;
- Insourcing companies in Virginia include: Airbus North America Holdings, Inc., Akzo Nobel Inc., BAE Systems of North America, Ciba Specialty Chemicals, EADS North America, France Telecom North America, Maersk Inc., Qimonda, Saint-Gobain Corporation and Sodexo.

Visit [www.ofii.org](http://www.ofii.org) for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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