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For Immediate Release

Tennessee Ranks 15th in Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 125,900 Tennesseans working for U.S. subsidiaries of companies headquartered abroad, Tennessee ranks 15th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Tennessee workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Tennessee “Insourcing” Job Facts

- Tennessee ranks 15th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 125,900 – providing the livelihood for more than 5 percent of Tennessee’s private-sector workforce;
- Overall, almost 55 percent of the insourced jobs in Tennessee are in the manufacturing sector, totaling 67,600 employees;
- Insourcing companies in Tennessee include: Arkema Inc., BAE Systems of North America, Deutsche Telekom, Electrolux Home Products, Inc., Food Lion, Oldcastle Inc., Smith & Nephew, Inc., Sumitomo Corporation of America, Tate & Lyle North America, Inc. and Toyota Motor North America.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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