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For Immediate Release

## **South Carolina Ranks 16<sup>th</sup> in Nation for “Insourced” Jobs**

**Washington, DC — September 25, 2007** — With 110,400 South Carolinians working for U.S. subsidiaries of companies headquartered abroad, South Carolina ranks 16<sup>th</sup> in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the South Carolina workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

### **South Carolina “Insourcing” Job Facts**

- South Carolina ranks 16<sup>th</sup> in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 110,400 – providing the livelihood for 7 percent of South Carolina’s private-sector workforce;
- Overall, more than 50 percent of the insourced jobs in South Carolina are in the manufacturing sector, totaling 55,500 employees;
- Insourcing companies in South Carolina include: AMEC Americas, Bayer Corporation, BP, Bridgestone Americas Holding, Inc., Honda North America Inc., Maersk Inc., Michelin North America, Inc., Rexam Inc., Roche Finance USA Inc., Siemens Corporation and Square D.

Visit [www.ofii.org](http://www.ofii.org) for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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