



Business Roundtable



ORGANIZATION FOR INTERNATIONAL INVESTMENT
INTERNATIONAL BUSINESS INVESTING IN AMERICA

FOR IMMEDIATE RELEASE

July 11, 2007

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**BUSINESS COMMUNITY STATEMENT ON HOUSE PASSAGE OF CFIUS
LEGISLATION**

WASHINGTON, DC – Business Roundtable, The Financial Services Forum, the Organization for International Investment and the U.S. Chamber of Commerce issued the following statement on the House passage of HR 556, the Foreign Investment and National Security Act of 2007, legislation reforming the Committee on Foreign Investment in the United States (CFIUS):

“We applaud the House of Representatives for its passage of the Foreign Investment and National Security Act of 2007. Today's action paves the way for this key piece of legislation to be signed into law in short order. This bill is a victory for the U.S. economy and the 5 million American workers whose jobs depend on foreign investment.”

“This action represents the final step in a bipartisan effort to improve the CFIUS process in a way that will protect our national security while keeping America open for business and restore predictability and certainty to the CFIUS process, which are prerequisites to attracting global capital.”

“In an increasingly interconnected world, the health and vitality of the U.S. economy - and, therefore, American jobs - depend on open markets and the free flow of capital. We appreciate the leadership of House Financial Services Committee Chairman Barney Frank, Rep. Spencer Bachus, Rep. Roy Blunt, Rep. Carolyn Maloney, Rep. Joseph Crowley, Rep. Deborah Pryce, and their Senate counterparts on this important legislation.”

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Together, Business Roundtable, The Financial Services Forum, the Organization for International Investment and the U.S. Chamber of Commerce represent a broad range of U.S. businesses employing tens of millions of Americans. The organizations recognize the critical importance of foreign investment to both the U.S. economy and to the over five million American jobs it supports.