

New York

Facts to Know

INSOURCING JOBS IN AMERICA

Insourcing State Job Facts

- ▶ U.S. subsidiaries in New York play a vital role in supporting jobs. They now employ 389,300 New Yorkers.
- ▶ New York has proven to be an attractive location for international employers, ranking 2nd in the United States in the number of employees supported by U.S. subsidiaries.
- ▶ In fact, the relative portion of jobs in New York supplied by U.S. subsidiaries remains significant. They provide the livelihood for more than 5% of New York's private-sector workforce.

INSOURCING MANUFACTURING JOB FACTS

- ▶ U.S. subsidiaries support 53,500 manufacturing jobs in New York. Manufacturing companies tend to have a strong "multiplier" effect on the economy—stimulating a substantial amount of activity and jobs in other sectors through their demand for inputs from other suppliers.
- ▶ Over 9% of manufacturing jobs in New York are supported by U.S. subsidiaries.

Insourcing National Job Facts

- ▶ U.S. subsidiaries consistently support millions of American jobs. They now employ 5.3 million Americans—or 4.5% of private sector employment.
- ▶ U.S. subsidiaries support an annual payroll of \$364.2 billion.
- ▶ U.S. subsidiaries provide an average compensation per U.S. worker of \$68,317; this is 32% percent higher than compensation at all U.S. companies.
- ▶ U.S. subsidiaries also spent \$160 billion on plant construction and new equipment.
- ▶ U.S. subsidiaries' share of U.S. manufacturing employment represents 11 percent of American manufacturing jobs.

One Company's Story

In April of 2008, **NOVA BUS**, a wholly owned U.S. subsidiary of the Swedish company Volvo AB involved in the production of automobiles and trucks, announced plans to build a \$25 million facility in Plattsburgh. Production at the plant will begin in March of 2009 and the first bus will be delivered in December of the same year. The plant will initially create between 150 and 175 new jobs and may expand to as many as 435 positions in the near future.

U.S. Subsidiaries

SIGNIFICANT EMPLOYERS IN THE STATE

ABB	NATIONAL GRID
ACE GROUP	NESTLÉ USA, INC.
AEGON USA	NEW YORK ELEVATOR & ELECTRICAL CORPORATION
AKZO NOBEL	NOKIA
ALCATEL-LUCENT	NOVARTIS
ARKEMA INC.	NOVELIS CORP.
BAE SYSTEMS, INC.	NXP SEMICONDUCTORS
BARCLAYS	OLDCASTLE INC.
BARILLA AMERICA, INC.	PEARSON INC.
BASF	PERNOD RICARD USA
BAYER	PHILIPS
BOEHRINGER INGELHEIM	REED ELSEVIER
BP	ROBERT BOSCH
BRIDGESTONE AMERICAS	SABIC INNOVATIVE PLASTICS
BT	SANOFI-AVENTIS U.S.
CADBURY SCHWEPPE	SAP
CIBA SPECIALTY CHEMICALS	SIEMENS
DAIMLER BUS NORTH AMERICA	SODEXO
DEUTSCHE TELEKOM/T-MOBILE	SONY
FESTO CORPORATION	SWISS RE AMERICA HOLDING CORP.
FRANCE TELECOM GROUP	TAKEDA
FUJI PHOTO FILM INC.	PHARMACEUTICALS NORTH AMERICA, INC.
GLAXOSMITHKLINE	THE NIELSEN COMPANY (US), INC.
GKN AEROSPACE INC.	THOMSON REUTERS
HANNAFORD BROTHERS COMPANY	THYSSENKRUPP ELEVATOR CORPORATION
HUHTAMAKI	TYCO
HSBC	XL CAPITAL GROUP
INFINEON	ZURICH NORTH AMERICA
ING	
LAFARGE NORTH AMERICA INC.	
L'OREAL USA	
MAERSK, INC.	