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For Immediate Release

## **New Jersey Ranks 7<sup>th</sup> in Nation for “Insourced” Jobs**

**Washington, DC — September 25, 2007** — With 214,000 employees in New Jersey working for U.S. subsidiaries of companies headquartered abroad, New Jersey ranks 7<sup>th</sup> in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the New Jersey workforce a huge compliment by choosing to employ hundreds of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

### **New Jersey “Insourcing” Job Facts**

- New Jersey ranks 7<sup>th</sup> in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 214,000 – providing the livelihood for more than 6 percent of New Jersey’s private-sector workforce;
- Overall, almost 25 percent of the insourced jobs in New Jersey are in the manufacturing sector, totaling 48,400 employees;
- Insourcing companies in New Jersey include: Akzo Nobel, Allianz of North America, Barclays Capital, Cadbury Schweppes, Dassault Falcon Jet Corp., Deutsche Telekom, Honda, L’Oreal USA, McCain, Nestle USA Inc., Novartis Corporation, Panasonic, Siemens Corporation, Sony and Volvo.

Visit [www.ofii.org](http://www.ofii.org) for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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