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For Immediate Release

North Carolina Ranks 10th in Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 192,200 North Carolinians working for U.S. subsidiaries of companies headquartered abroad, North Carolina ranks 10th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the North Carolina workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

North Carolina “Insourcing” Job Facts

- North Carolina ranks 10th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 192,200 – providing the livelihood for nearly 6 percent of North Carolina’s private-sector workforce;
- Overall, 40 percent of the insourced jobs in North Carolina are in the manufacturing sector, totaling 76,800 employees;
- Insourcing companies in North Carolina include: AEGON USA, Alcatel-Lucent, AREVA, Inc., Arkema Inc., Bayer Corporation, BASF Corporation, Ciba Specialty Chemicals Corporation, Food Lion, Miller Brewing Company, Qimonda, Sony Corporation of America and Voith Paper Inc.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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