



North Carolina

Facts to Know

INSOURCING JOBS IN AMERICA

Insourcing State Job Facts

- ▶ U.S. subsidiaries in North Carolina play a vital role in supporting jobs. They now employ 209,400 North Carolinians.
- ▶ North Carolina has proven to be an attractive location for international employers, ranking 9th in the United States in the number of employees supported by U.S. subsidiaries.
- ▶ In fact, the relative portion of jobs in North Carolina supplied by U.S. subsidiaries remains significant. They provide the livelihood for over 6% of North Carolina's private-sector workforce.
- ▶ North Carolina ranks 6th in the country in the share of its workforce supported by U.S. subsidiaries.

INSOURCING MANUFACTURING JOB FACTS

- ▶ U.S. subsidiaries support 77,200 manufacturing jobs in North Carolina. Manufacturing companies tend to have a strong “multiplier” effect on the economy—stimulating a substantial amount of activity and jobs in other sectors through their demand for inputs from other suppliers.
- ▶ 14% of manufacturing jobs in North Carolina are supported by U.S. subsidiaries.
- ▶ U.S. subsidiaries’ employment in North Carolina is heavily concentrated in manufacturing. More than 35% of these jobs are in manufacturing industries.

Insourcing National Job Facts

- ▶ U.S. subsidiaries consistently support millions of American jobs. They now employ 5.3 million Americans—or 4.5% of private sector employment.
- ▶ U.S. subsidiaries support an annual payroll of \$364.2 billion.
- ▶ U.S. subsidiaries provide an average compensation per U.S. worker of \$68,317; this is 32% percent higher than compensation at all U.S. companies.
- ▶ U.S. subsidiaries spent \$160 billion on plant construction and new equipment.
- ▶ U.S. subsidiaries’ share of U.S. manufacturing employment represents 11 percent of American manufacturing jobs.

One Company's Story

In June 2007, **HONDA AIRCRAFT COMPANY**, a U.S. subsidiary of a Japanese company and jet manufacturer, announced plans to invest \$100 million for a 369,000 square foot Headquarters and Honda Jet Product Facility. The facility will be located at Piedmont Triad International (PTI) airport in Greensboro. The new HondaJet manufacturing headquarters is expected to create 300 new jobs. This will be Honda's first-ever commercial aircraft and Honda's seventeenth major manufacturing plant in North America.

U.S. Subsidiaries

SIGNIFICANT EMPLOYERS IN THE STATE

ABB	MILLER BREWING CO.
AEGON USA	NESTLÉ USA, INC.
AKZO NOBEL	NOVARTIS
ALCATEL-LUCENT	NOVO NORDISK
AREVA INC.	OLDCASTLE INC.
ARKEMA INC.	PHILIPS
APL	PEARSON INC.
BARCLAYS	QIMONDA
BASF	REED ELSEVIER
BAYER	REXAM
BIOMERIEUX	ROBERT BOSCH
BOEHRINGER INGELHEIM	SABIC INNOVATIVE PLASTICS
BRIDGESTONE AMERICAS	SANOFI-AVENTIS U.S.
CEMEX	SIEMENS
CIBA SPECIALTY CHEMICALS	SMITHS AEROSPACE
COVIDIEN	SODEXO
DAIMLER BUS NORTH AMERICA	SONY
DENSO US	SQUARE D
DEUTSCHE TELEKOM/T-MOBILE	SYNGENTA
ELECTROLUX	THE NIELSEN COMPANY (US), INC.
EVONIK DEGUSSA CORPORATION	THYSSENKRUPP PRECISION FORGE, INC.
FOOD LION	TYCO
FREIGHTLINER	UNILEVER
GLAXOSMITHKLINE	VOITH PAPER
HONDA	VOLVO GROUP
HSBC	
INFINEON	
L'OREAL USA	
MAERSK INC.	
MICHELIN	