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For Immediate Release

Maryland Ranks in the Top 20 in Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 102,700 Marylanders working for U.S. subsidiaries of companies headquartered abroad, Maryland ranks 17th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Maryland workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Maryland “Insourcing” Job Facts

- Maryland ranks 17th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 102,700 – providing the livelihood for nearly 5 percent of Maryland’s private-sector workforce;
- Insourcing companies in Maryland include: AEGON USA, Allianz of North America, EADS, Inc., Food Lion, HSBC, Sanofi-Aventis, Siemens Corporation, Sodexo, Thales Inc., Toyota Motor North America and Volvo.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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