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For Immediate Release

Massachusetts Ranks 12th in Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 167,500 employees in Massachusetts working for U.S. subsidiaries of companies headquartered abroad, Massachusetts ranks 12th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Massachusetts workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Massachusetts “Insourcing” Job Facts

- Massachusetts ranks 12th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 167,500 – providing the livelihood for nearly 6 percent of Massachusetts’s private-sector workforce;
- Insourcing companies in Massachusetts include: AREVA, Inc., BAE Systems of North America, Bridgestone Americas, National Grid, Nokia, Inc., Rolls-Royce North America Inc., SAP America, Smith & Nephew, Inc., SUEZ Energy North America, Sun Life Financial Inc. and Unilever.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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