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For Immediate Release

Kentucky Ranks Among Top 20 States in the Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 86,000 Kentuckians working for U.S. subsidiaries of companies headquartered abroad, Kentucky ranks 19th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Kentucky workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Kentucky “Insourcing” Job Facts

- Kentucky ranks 19th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 86,000 – providing the livelihood for more than 5 percent of Kentucky’s private-sector workforce;
- Overall, over 50 percent of the insourced jobs in Kentucky are in the manufacturing sector, totaling 44,800 employees;
- Insourcing companies in Kentucky include: APL Limited, Bridgestone Americas, Denso US, HSBC, L’Oreal USA, Mitsubishi Electric & Electronics USA, Inc., Pernod Ricard USA, Panasonic, Square D, Toyota Motor North America.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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