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For Immediate Release

Georgia Ranks 11th in Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 170,300 Georgians working for U.S. subsidiaries of companies headquartered abroad, Georgia ranks 11th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Georgia workforce a huge compliment by choosing to employ tens of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Georgia “Insourcing” Job Facts

- Georgia ranks 11th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 170,300 – providing the livelihood for nearly 5 percent of Georgia’s private-sector workforce;
- Overall, almost 35 percent of the insourced jobs in Georgia are in the manufacturing sector, totaling 58,200 employees;
- Insourcing companies in Georgia include: Allianz of North America, Akzo Nobel Inc., Boehringer Ingelheim Corporation, BT Americas Inc., Electrolux Home Products, Inc., France Telecom North America, Fuji Photo Film Inc., Nokia, Inc., Reed Elsevier Inc., Saint Gobain and SCHOTT Corporation.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

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