

**For Immediate Release:**  
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## **Frank Statement on Executive Order Regarding CFIUS Process**

Washington, DC – Rep. Barney Frank (D-MA), chairman of the House Committee on Financial Services issued the following statement regarding today's Executive Order on the CFIUS process:

“Today's Executive Order, which provides direction to the federal agencies that participate in the CFIUS process, is a necessary step forward in implementation of the Foreign Investment and National Security Act of 2007 (FINSAs).

“It's important to note that when we enacted FINSAs, which gives statutory form to CFIUS, we specifically instructed the Administration to give special scrutiny to purchases by foreign governments, which covers Sovereign Wealth Funds. Thus, today's order implementing FINSAs means that a process will now be in place to give appropriate scrutiny to purchases by Sovereign Wealth Funds and should ensure that any national security issues raised by foreign government investments in the United States will be fully addressed before these investments can go forward.”

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