

Press Contact:
Nancy McLernon
Office: 202.659.1903
Cell: 703.593.1283
nmclernon@ofii.org

For Immediate Release

Florida Ranks 6th in Nation for “Insourced” Jobs

Washington, DC — September 25, 2007 — With 226,000 Floridians working for U.S. subsidiaries of companies headquartered abroad, Florida ranks 6th in the nation in terms of the total number of “insourced” jobs. The Organization for International Investment (OFII) today released new Commerce Department statistics, which show that insourced jobs continue to be an integral part of the U.S. economy.

“Foreign-based companies have paid the Florida workforce a huge compliment by choosing to employ hundreds of thousands of workers in the state,” said Todd Malan, President and CEO of the Organization for International Investment, a Washington, DC-based business group representing U.S. subsidiaries of companies based abroad. “U.S. subsidiaries insource jobs to every state in the country, supporting a total of 5.1 million American jobs and a \$336 billion annual payroll,” Malan stated.

Florida “Insourcing” Job Facts

- Florida ranks 6th in the nation in terms of the number of workers employed by U.S. subsidiaries of foreign firms, with a total of 226,000 – providing the livelihood for more than 3 percent of Florida’s private-sector workforce;
- Overall, over 15 percent of the insourced jobs in Florida are in the manufacturing sector, totaling 34,800 employees;
- Insourcing companies in Florida include: Deutsche Telekom, Food Lion LLC, Oldcastle Inc., Saint Gobain, Siemens, Smith & Nephew, Inc., Tyco, Volvo Group North America, Inc. and Zurich Insurance Group.

Visit www.ofii.org for state specific information on “insourcing” and the overall economic impact of U.S. subsidiaries of foreign companies.

#