



Colorado

Facts to Know

INSOURCING JOBS IN AMERICA

Insourcing State Job Facts

- ▶ U.S. subsidiaries in Colorado play a vital role in supporting jobs. They now employ 75,900 Coloradans.
- ▶ Colorado has proven to be an attractive location for international employers, ranking 24th in the United States in the number of employees supported by U.S. subsidiaries.
- ▶ In fact, the relative portion of jobs in Colorado supplied by U.S. subsidiaries remains significant. They provide the livelihood for almost 4% of Colorado's private-sector workforce.

INSOURCING MANUFACTURING JOB FACTS

- ▶ U.S. subsidiaries support 14,500 manufacturing jobs in Colorado. Manufacturing companies tend to have a strong "multiplier" effect on the economy—stimulating a substantial amount of activity and jobs in other sectors through their demand for inputs from other suppliers.
- ▶ Nearly 10% of manufacturing jobs in Colorado are supported by U.S. subsidiaries

Insourcing National Job Facts

- ▶ U.S. subsidiaries consistently support millions of American jobs. They now employ 5.3 million Americans—or 4.5% of private sector employment.
- ▶ U.S. subsidiaries support an annual payroll of \$364.2 billion.
- ▶ U.S. subsidiaries provide an average compensation per U.S. worker of \$68,317; this is 32% percent higher than compensation at all U.S. companies.
- ▶ U.S. subsidiaries also spent \$160 billion on plant construction and new equipment.
- ▶ U.S. subsidiaries' share of U.S. manufacturing employment represents 11 percent of American manufacturing jobs.

U.S. Subsidiaries

SIGNIFICANT EMPLOYERS IN THE STATE

- AEGON USA
- AIR LIQUIDE
- ALCATEL-LUCENT
- APL
- BAE SYSTEMS, INC.
- BASF
- BARCLAYS
- BP
- BRIDGESTONE AMERICAS
- CEMEX
- COVIDIEN
- DAIMLER
- DEUTSCHE TELEKOM/T-MOBILE
- GLAXOSMITHKLINE
- HSBC
- ING
- LAFARGE NORTH AMERICA INC.
- L'OREAL USA
- NESTLÉ USA, INC.
- NOVARTIS
- OLDCASTLE INC.
- PEARSON INC.
- REED ELSEVIER
- RIO TINTO
- ROCHE
- SANOFI-AVENTIS U.S.
- SAP
- SHELL OIL COMPANY
- SIEMENS
- SODEXO
- SYNGENTA
- THE NIELSEN COMPANY (US), INC.
- THOMSON REUTERS
- THYSSENKRUPP ELEVATOR CORPORATION
- THYSSENKRUPP SAFWAY, INC.
- THYSSENKRUPP ROBINS, INC.
- TYCO
- ZURICH NORTH AMERICA

One Company's Story

In August of 2008, **VESTAS WIND SYSTEM** a U.S. subsidiary of Danish-based Vestas Wind Systems A/S announced plans to invest more than \$680 million for two turbine blade plants in Colorado. The facility in Brighton will produce towers for its wind systems and employ more than 1,350 people. A second factory in Brighton will produce nacelles and employ more than 700 employees. The new facilities will be Vestas' largest production plants to date. Production at the new facilities is expected to begin in 2010.